



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: December 18th, 2024

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Greg Fournal

Present: Jason Iverson, Jeff Ceccacci, Colin James, Alex Taylor, Josh Clarizio, Nathan Aldrich, Keith DiBrino, Rob Tatom

### **Zoom Meeting Information:**

**Meeting ID: 969 0512 0620**

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

### **BUSINESS ITEMS:**

#### **a) Guest Business**

- i) Keith will lead a committee to work with PIR to understand any upcoming restrictions on the use of leaded fuel. PIR has no stated plans to restrict the usage of these fuels, so these discussions aim to help set the future direction with PIR/City of Portland. Keith will work with engine builders to understand viable unleaded fuel options.

#### **b) Financial report - Colin**

- i) Consideration of repurposing the Safety Fee due to large balance in the Safety Fund account, and expected contribution from Film Festival coming soon. Board to consider changing the \$20 Safety Fee to General Fund, IRF, other, etc., TBD before the first race round.

#### **c) Approve Past BOD Minutes - Alex**

- i) November minutes were approved via email.


#### **d) New Business**

- i) Budget Review
- ii) GMM Date/Time/Location Confirmed
  - 1) Slingshot Lounge
    - (a) Virtual option, as well
  - 2) Saturday, February 22nd @ 3pm
    - (a) Meeting to start at 3:30pm
  - 3) Who will be able to attend in person?
- iii) Volunteer Meeting - Confirmed
  - 1) Mcmenamins Kennedy School - Community Room
  - 2) Saturday, March 15th 11:30 - 2:30pm
  - 3) Time includes setup / teardown
  - 4) Who will be able to attend in person?
  - 5) 2025 focus on improved communication, with initial goal to establish team leads within the volunteer groups (Ali and Kayla leading this charge)

- (a) Corner Worker / Corner Captain team lead is needed
- (b) BBQ / Lunch team lead is needed

- iv) 2025 License Renewal
  - 1) Alex will create MSR event. As previously announced, the Non-competition Member type will no longer be available.
- v) Rules Updates - Jason Iverson
  - 1) Ballots are out and all proposals are likely to pass. New rule book will change from Word format to Google Docs format.
- vi) Airfence Updates/Potential Purchase - Jason Iverson
  - 1) Potential purchase of used bales fell through due to seller choosing a different buyer. OMRRA will still reach out to Impact Barriers to purchase supplies (such as straps).
  - 2) Discussion about Safety Fund spending, including ideas such as splitting an airfence purchase with WMRRA for use at WA tracks, and considering extra pavement in runoff areas of PIR. Jason Iverson will discuss with PIR at next opportunity.

**e) Committee/Team Reports**

- i) IRF  Injured Rider Fund SOP4 - Josh
- ii) Sponsorship - Jeff
  - 1) Autumn Coffee - Waived 2024 payment
- iii) Communication / Marketing
- iv) Referee - Jason Iverson
- v) ASIT
  - 1) Safety video for EMT training - meeting occurred with videographer and OMRRA team. Script and quote is expected from the videographer soon.
- vi) Office - Alex
- vii) Novice Program - Jason Hill
- viii) Airfence – Kevin
- ix) Bike Tech – Mike Macias
  - 1) Alex can order stickers prior to May

Meeting adjourned at 8:51pm

**November Financial Statements:**

# Oregon Motorcycle Road Racing Association

## Statement of Activity Comparison

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
<b>Revenue</b>		
4001 Balance correction	3,099.00	
4010 Banquet Income	2,930.00	3,420.08
4020 Donation TBD	353.00	
4030 Fines		250.00
4040 Gate Fee Income	7,045.00	8,410.00
4150 Season pass income	20.00	100.00
<b>Total 4040 Gate Fee Income</b>	<b>7,065.00</b>	<b>8,510.00</b>
4050 Injured Riders Fund		
4051 Donation Income	666.00	868.00
4053 KJMPBR		120.00
<b>Total 4050 Injured Riders Fund</b>	<b>666.00</b>	<b>988.00</b>
4060 License Income	23,320.00	25,070.00
4070 Membership Income	40.00	80.00
4090 Novice School Income	1,782.00	2,178.00
4100 Promotional		
4101 Merchandise Sales	2,105.00	2,840.00
<b>Total 4100 Promotional</b>	<b>2,105.00</b>	<b>2,840.00</b>
4130 Safety		
4131 Air Fence Donations	389.00	469.00
4133 Safety Fee	5,660.00	5,420.00
<b>Total 4130 Safety</b>	<b>6,049.00</b>	<b>5,889.00</b>
4132 PDX Motorcycle Film Festival	15,802.53	12,752.00
4140 Sales		0.00
4170 Sponsorship		
4171 Race Day	2,500.00	1,500.00
4172 Title/Championship	5,250.00	5,250.00
4173 Trophy/Class	9,000.00	9,750.00
4174 Donation - race support		481.00
<b>Total 4170 Sponsorship</b>	<b>16,750.00</b>	<b>16,981.00</b>
4200 Track Operations		
4230 Entry Fee Income	101,830.00	111,674.82
4240 Post Registration fees	420.00	480.00
4250 Race Fee Refunds		-260.00
4270 Track Day	51,750.22	59,535.50
<b>Total 4200 Track Operations</b>	<b>154,000.22</b>	<b>171,430.32</b>
4300 Transponder Rental Income	900.00	1,150.00

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January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
4320 Credits & Discounts	-7,383.00	-4,408.82
<b>Total Revenue</b>	<b>\$227,478.75</b>	<b>\$247,129.58</b>
<b>GROSS PROFIT</b>	<b>\$227,478.75</b>	<b>\$247,129.58</b>
Expenditures		
6000 Race Day Expenses		
6050 Electronic Registration - MSR	435.00	3,118.98
6060 Equipment & Supplies		240.00
6061 Crash Retrieval		1,505.21
6062 Equipment{77}		60.00
6063 Supplies; Grease Sweep, Paint	533.45	83.97
<b>Total 6060 Equipment &amp; Supplies</b>	<b>533.45</b>	<b>1,889.18</b>
6070 Insurance-		
6072 General Liability, D&O	950.00	6,079.00
<b>Total 6070 Insurance-</b>	<b>950.00</b>	<b>6,079.00</b>
6080 IRF Funds Distribution	4,800.00	2,800.00
6090 Merchant Services	846.48	1,391.39
6091 PayPal Fees		21.99
6092 QuickBooks Payments Fees	491.13	492.95
6093 MSR Merchant Fees	7,421.00	4,167.77
<b>Total 6090 Merchant Services</b>	<b>8,758.61</b>	<b>6,074.10</b>
6110 Purse-Lap Record or Daily	1,400.00	1,250.00
6120 Scoring	1,540.00	
6130 Tech Stickers		773.75
6140 Track Day Expense	46,832.61	53,296.47
6150 Track rental-total PIR invoice	109,242.34	88,337.63
6160 Trophies	2,994.21	2,150.06
6170 Turn Workers		
6171 Drinks/Snacks	2,908.00	2,110.80
6173 Other-includes BBQ & Ice		1,607.47
6174 Concessions	1,246.00	
6175 Beverages-turn workers		3,091.00
6176 Food-turn workers		608.00
<b>Total 6174 Concessions</b>	<b>1,246.00</b>	<b>3,699.00</b>
6177 volunteer shirts	547.13	1,343.38
6178 Volunteer Reimbursements	1,021.86	995.46
<b>Total 6170 Turn Workers</b>	<b>5,722.99</b>	<b>9,756.11</b>
6190 Wrist bands		102.86
6200 Race day Registrar & staff		291.00
<b>Total 6000 Race Day Expenses</b>	<b>183,209.21</b>	<b>175,919.14</b>

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## Statement of Activity Comparison

January - December 2024

	TOTAL	
	JAN - DEC 2024	JAN - DEC 2023 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	773.01	810.69
6531 Banking Fees	21.00	
6550 Banquet	6,560.40	5,827.96
6551 Banquet/GMM Catering	90.00	1,922.30
6552 Banquet Trophies	2,207.38	4,013.36
<b>Total 6550 Banquet</b>	<b>8,857.78</b>	<b>11,763.62</b>
6560 Communications		
6561 Merchandise	2,527.52	3,362.47
6563 Promotions/Marketing/PR	1,436.76	
6564 Public Relations Event	2,500.00	2,718.60
<b>Total 6560 Communications</b>	<b>6,464.28</b>	<b>6,081.07</b>
6570 Hardware/Software	859.20	654.99
6580 Web Hosting & Google	1,140.94	1,271.64
6720 Office Supplies	1,035.10	1,549.74
6800 Postage & Delivery	446.98	282.14
6801 Electronic Comm-Monkey/Chimp/Text (deleted)	92.00	552.00
<b>Total 6800 Postage &amp; Delivery</b>	<b>538.98</b>	<b>834.14</b>
6810 P.O. box rental	232.00	438.00
6900 Safety Related		
6904 Fire Extinguisher or servicing		851.00
6907 Safety-Other		9,034.71
<b>Total 6900 Safety Related</b>		<b>9,885.71</b>
6998 IRS		41.00
6999 State of Oregon{86} Maintenance	100.00	50.00
	5.00	
<b>Total 6500 Operating Expenses</b>	<b>20,027.29</b>	<b>33,380.60</b>
Bad Debts		500.00
<b>Total Expenditures</b>	<b>\$203,236.50</b>	<b>\$209,799.74</b>
<b>NET OPERATING REVENUE</b>	<b>\$24,242.25</b>	<b>\$37,329.84</b>
Other Revenue		
9000 Interest Income	1,007.76	24.43
<b>Total Other Revenue</b>	<b>\$1,007.76</b>	<b>\$24.43</b>
<b>NET OTHER REVENUE</b>	<b>\$1,007.76</b>	<b>\$24.43</b>
<b>NET REVENUE</b>	<b>\$25,250.01</b>	<b>\$37,354.27</b>

# Oregon Motorcycle Road Racing Association

## Statement of Financial Position

As of November 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General 8644 New	5,994.26
1002 OLD General Fund #5981	2,629.99
1020 Safety-Fence #8827	41,795.95
1023 IRF Checking 8636 New	9,107.56
1031 New MM	116,667.44
1040 PayPal-Regular	0.00
1050 PayPal-Airfence	0.00
1070 Check in transit/Write-Off Clearing	0.00
1090 Petty Cash - Cash Box	530.00
<b>Total Bank Accounts</b>	<b>\$176,725.20</b>
Accounts Receivable	
1100 Accounts Receivable	500.00
<b>Total Accounts Receivable</b>	<b>\$500.00</b>
Other Current Assets	
1110 Undeposited Funds	2,500.00
1300 Prepaid Expense	4,454.00
<b>Total Other Current Assets</b>	<b>\$6,954.00</b>
<b>Total Current Assets</b>	<b>\$184,179.20</b>
Fixed Assets	
1400 Equipment	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$184,179.20</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
2010 TI Credits	4,380.00
Out Of Scope Agency Payable	0.00
Unassigned Tax Agency for Apps Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$4,380.00</b>
<b>Total Current Liabilities</b>	<b>\$4,380.00</b>
<b>Total Liabilities</b>	<b>\$4,380.00</b>
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	100,417.15
Net Revenue	25,554.20

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## Statement of Financial Position

As of November 30, 2024

	TOTAL
Total Equity	\$179,799.20
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$184,179.20</b>

