



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: February 16, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

a) Guest Business

- i) Guests - Keith DiBrino, Jeff Toevs

b) Approve Past BOD Minutes

- i) Jan minutes approved by BOD

c) Financial report - Taneka

d) New Business

- i) Approve 2022 Budget
 - 1) Final adjustments made based on comments - BOD voted and approved the 2022 budget
 - 2) Final 2022 budget and year end financials will be sent out with the GMM agenda
- ii) Novice Program Update
 - 1) Novice Workshop - March 9th 6pm @ MotoCorsa. Send out communication to promote this event.
 - 2) Need additional 600 mentors. Bill has some people in mind that may be able to assist.
- iii) 2022 General Membership Meeting Final Prep
 - 1) Finalizing agenda. Will be sent out to membership 2/21.
 - 2) Need to update the OMRRA website GMM date and time. Mark to reach out to Patrick to make adjustments
- iv) Volunteer Meeting Planning
 - 1) Need to set a date in March. Mark will reach out to Justin to coordinate.
 - 2) Jeff needs a volunteer t-shirt list to place an order. Taneka will work with Jeff on this.
- v) MSR membership event update
 - 1) 107 fully registered members for 2022 at this point.
- vi) Timing and scoring system planning
 - 1) At this point we should have everything needed to run Orbits. We may need a new more powerful laptop to run the new system. Need to learn the system for qualifying and grid assignments.
 - 2) Need to figure out the plan and process for calculating points and championship standings with MSR and Orbits.
- vii) Track day plan for 2022
 - 1) Will continue with OPRT for 2022 and re-evaluate towards the end of the season.
 - 2) Recommendation for OPRT to provide an additional person for sound check
- viii) ASIT Shack mobility
 - 1) Mark to continue discussing options and necessity with PIR
- ix) Social Media and Email Status/Plan
 - 1) We have 2 candidates to review for communications - Todd Eugene and Shane Baker. Need to send out roles and responsibilities with expectation to them to make sure they understand what the role requires. Looking for FB & IG postings promoting OMRRA and our sponsors. Brandon will send an email back to Todd & Shane with a quick outline of the role to work towards selecting one.

- x) Petition for Expert License Reinstatement - After board review Daren Carpenter was reinstated as an Expert license holder.

e) Committee/Team Reports

- i) Sponsorship - Jeff
 - 1) Added Sponsor:
 - (a) Law Tigers - Plan to use Bike Tech as the advertising location for this sponsor.
 - 2) Lost Sponsors:
 - (a) Asphalt & Rubber
 - (b) Brap Talk
 - (c) Hot & Hazardous
 - 3) Pending:
 - (a) Formula Female sponsorship (interested party)
 - 4) YTD: 14k (Target 15k)
- ii) Communication - Open Position (See section ix above for update)
- iii) Referee - Jason Iverson
- iv) ASIT – Taneka
- v) Office - Patrick
- vi) Registration - Patrick
 - 1) Need to put together job description for Admin position for possible candidate - Keith
- vii) OPRT - Mark (See section vii above for update)
- viii) Novice Program - Jason Hill (See section ii above for update)
- ix) Key Volunteer Positions for 2022 - Mark
 - 1) Contingency Rep - Shannon Lang?
- x) Airfence – Mark
- xi) Bike Tech – Brandon
 - 1) R stickers - Plan to order and sell them each round

f) Open items

- i) OMRRA 50th Anniversary Planning

See January Financial Statements Below

Oregon Motorcycle Road Racing Association

Balance Sheet
As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	59,946.53
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,027.89
1022 Safety Equipment Fund	34,434.06
Total 1020 Account #8827	51,461.95
1030 Money Mkt-Savings #6789	20,665.80
1060 Cash box	500.00
Total Bank Accounts	\$132,838.68
Total Current Assets	\$132,838.68
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$132,838.68
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	77,001.97
Net Revenue	2,008.86
Total Equity	\$132,838.68
TOTAL LIABILITIES AND EQUITY	\$132,838.68

Oregon Motorcycle Road Racing Association

Income Statement

January 2022

	TOTAL
Revenue	
4060 Licence Fee Income	1,600.00
4080 Miscellaneous Income	42.06
4100 Promotional	
4101 Merchandise Sales	225.00
Total 4100 Promotional	225.00
4150 Season pass income	1,280.00
Total Revenue	\$3,147.06
GROSS PROFIT	\$3,147.06
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6090 Merchant Services	68.53
Total 6000 Race Day Expenses	93.53
6500 Operating Expenses	
6510 Phone/Wireless	158.02
6550 Banquet	
6552 Banquet Trophies	648.48
Total 6550 Banquet	648.48
6580 Web Hosting & Google	203.88
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	34.95
Total 6800 Postage & Delivery	34.95
Total 6500 Operating Expenses	1,045.33
Total Expenditures	\$1,138.86
NET OPERATING REVENUE	\$2,008.20
Other Revenue	
4310 Interest Income	0.66
Total Other Revenue	\$0.66
NET OTHER REVENUE	\$0.66
NET REVENUE	\$2,008.86

Oregon Motorcycle Road Racing Association

Income YTD Comparison January 2022

	TOTAL	
	JAN 2022	JAN 2021 (PY)
Revenue		
4050 Injured Riders Fund		
4051 Donation Income		60.00
Total 4050 Injured Riders Fund		60.00
4060 Licence Fee Income	1,600.00	10,500.00
4070 Membership Income		160.00
4080 Miscellaneous Income	42.06	
4090 Novice School Income		198.00
4100 Promotional		
4101 Merchandise Sales	225.00	825.00
Total 4100 Promotional	225.00	825.00
4130 Safety		
4132 PDX Motorcycle Film Festival		262.44
Total 4130 Safety		262.44
4150 Season pass income	1,280.00	10,100.00
4170 Sponsorship		
4172 Title/Championship		3,000.00
4173 Trophy/Class		500.00
Total 4170 Sponsorship		3,500.00
4200 Track Operations		
4270 Track Day		5,560.00
Total 4200 Track Operations		5,560.00
Total Revenue	\$3,147.06	\$31,165.44
GROSS PROFIT	\$3,147.06	\$31,165.44
Expenditures		
6000 Race Day Expenses		
6050 Electronic Registration-TI	25.00	25.00
6090 Merchant Services	68.53	44.00
6091 PayPal Fees		829.49
6092 QuickBooks Payments Fees		29.74
Total 6090 Merchant Services	68.53	903.23
Total 6000 Race Day Expenses	93.53	928.23
6500 Operating Expenses		
6510 Phone/Wireless	158.02	96.96
6550 Banquet		
6552 Banquet Trophies	648.48	
Total 6550 Banquet	648.48	
6570 Hardware/Software		119.40
6580 Web Hosting & Google	203.88	42.00

Oregon Motorcycle Road Racing Association

Income YTD Comparison January 2022

	TOTAL	
	JAN 2022	JAN 2021 (PY)
6800 Postage & Delivery		
6801 Electronic Comm-Monkey/Chimp/Text	34.95	53.97
Total 6800 Postage & Delivery	34.95	53.97
6810 P.O. box rental		148.00
Total 6500 Operating Expenses	1,045.33	460.33
Total Expenditures	\$1,138.86	\$1,388.56
NET OPERATING REVENUE	\$2,008.20	\$29,776.88
Other Revenue		
4310 Interest Income	0.66	0.51
Total Other Revenue	\$0.66	\$0.51
NET OTHER REVENUE	\$0.66	\$0.51
NET REVENUE	\$2,008.86	\$29,777.39

**Oregon Motorcycle Road Racing Association
2022 Budget**

Board Approved 2/16/22

Jan - Dec 2022

<u>Revenue</u>	<u>4 events</u>	
4010 Banquet Income	\$	5,500.00
4040 Gate Fee Income	\$	9,600.00
4050 Injured Riders Fund	\$	-
4051 Donation Income	\$	-
Total 4050 Injured Riders Fund	\$	-
4060 Licence Fee Income	\$	15,000.00
4070 Membership Income	\$	100.00
4090 Novice School Income	\$	1,500.00
4100 Promotional		
4101 Merchandise Sales	\$	1,700.00
Total 4100 Promotional		
4130 Safety		
4132 PDX Motorcycle Film Festival	\$	-
4133 Safety Fee	\$	8,000.00
Total 4130 Safety		
4150 Season pass income	\$	12,000.00
4170 Sponsorship		
4171 Race Day	\$	-
4172 Title/Championship	\$	5,250.00
4173 Trophy/Class	\$	8,750.00
4174 Donation - race support	\$	-
Total 4170 Sponsorship		
4200 Track Operations		
4210 Air Fence or Asset Rental	\$	-
4230 Entry Fee Income	\$	136,000.00
4240 Post Registration fees	\$	-
4250 Race Fee Refunds	\$	(2,500.00)
4270 Track Day	\$	72,000.00
Total 4200 Track Operations		
4300 Transponder Rental Income	\$	-
4320 Credit from prior year	\$	-
<u>Total Revenue</u>	<u>\$</u>	<u>272,900.00</u>

Expenditures

6000 Race Day Expenses

6010 Printing-race day programs	\$	600.00
6040 ASIT	\$	2,500.00
6050 Electronic Registration-TI	\$	9,000.00
6060 Equipment & Supplies		
6061 Crash Retrieval	\$	2,500.00
6062 Equipment{77}	\$	500.00
Total 6060 Equipment & Supplies		
6070 Insurance-		
6072 General Liability, D&O	\$	10,000.00
Total 6070 Insurance-		
6080 IRF Funds Distribution	\$	-
6090 Merchant Services	\$	5,500.00
6091 PayPal Fees	\$	-
6092 QuickBooks Payments Fees	\$	450.00
Total 6090 Merchant Services		
6130 Tech Stickers	\$	1,000.00
6140 Track Day Expense	\$	66,000.00
6150 Track rental-total PIR invoice	\$	110,000.00
6160 Trophies	\$	2,500.00
6170 Turn Workers		
6171 Drinks/Snacks	\$	2,000.00
6172 Incentives	\$	500.00
6173 Other-includes BBQ & Ice	\$	2,000.00
6174 Concessions		
6175 Beverages-turn workers	\$	4,200.00
6176 Food-turn workers	\$	3,500.00
Total 6174 Concessions		
6177 volunteer shirts	\$	1,200.00
Total 6170 Turn Workers		
6190 Wrist bands		250.00
Total 6000 Race Day Expenses		
6500 Operating Expenses		
6510 Phone/Wireless	\$	1,000.00
6530 Bank Charges	\$	400.00
6531 Banking Fees		

6550 Banquet	\$	2,200.00
6551 Banquet Catering	\$	2,000.00
6552 Banquet Trophies	\$	2,500.00
Total 6550 Banquet		
6560 Communications		
6561 Merchandise	\$	1,500.00
6564 Public Relations Event	\$	2,000.00
Total 6560 Communications		
6570 Hardware/Software	\$	550.00
6580 Web Hosting & Google	\$	750.00
6590 Miscellaneous Expense	\$	-
6600 Novice Program		
6603 Novice School	\$	250.00
Total 6600 Novice Program		
6700 Office Administrator	\$	4,000.00
6720 Office Supplies	\$	1,000.00
6800 Postage & Delivery	\$	250.00
6801 Electronic Comm-Monkey/Chimp/Text	\$	400.00
Total 6800 Postage & Delivery		
6810 P.O. box rental	\$	150.00
6900 Safety Related		
6902 Air Fence & Storage Purchase	\$	500.00
6904 Fire Extinguisher or servicing	\$	500.00
6907 Safety-Other	\$	7,000.00
Total 6900 Safety Related		
6998 IRS	\$	50.00
6999 State of Oregon{86}	\$	50.00
Total 6500 Operating Expenses		
Bad Debts	\$	-
<u>Total Expenditures</u>	\$	251,250.00
<u>Net Operating Revenue</u>	\$	21,650.00