



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: January 19, 2022

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Bill Youngblood, Mark Wilson, Jason Hill, Jeff Ceccacci, Alex Taylor

BUSINESS ITEMS:

Zoom Meeting Information:

Meeting ID: 969 0512 0620

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com for an email invitation to be able to view content

a) Guest Business

- i) Guests - Jason Iverson, Jeff Toevs

b) Approve Past BOD Minutes

- i) Need to approve Oct, Nov, Dec. Board approves all meeting minutes through December 2021. Will post all approved minutes to the OMRRA website.

c) Financial report - Taneka

- i) Received OPRT track day revenue in Dec.
- ii) Profit sharing check will be cut and sent to OPRT.

d) New Business

- i) Novice Program Update
 - 1) Discussion on plans for OMRRA workshops at sponsor locations. Exploring options and feasibility with Covid restrictions.
- ii) Approve 2022 Budget - **need final board approval at or before Feb board meeting, so there is some opportunity to tune it up.**
 - 1) Budget review - looks great, minor adjustments to be made and finalized for approval.
- iii) Develop Plan for 2022 General Membership Meeting - **must schedule to FOLLOW the Feb board meeting so that the budget is ready for the membership to approve.**
 - 1) Jeff C. to organize the GMM agenda, communication and hosting of the meeting.
 - 2) Add MSR and volunteer position openings to the agenda
 - 3) Virtual or in person?
- iv) 2022 Board Meeting Planning
 - 1) Schedule - never on the week of an PIR race. Suggested dates - 2/16, 3/16, 4/13, 5/18, 6/15, 7/20, 8/10, 9/14, 10/19, 11/16, 12/14 -
 - 2) Same time and day of the week on Wed @ 7pm
- v) MSR membership event update
 - 1) Overview of some features. May be able to replace other communication tools. Further review to happen.
- vi) Timing and scoring system planning - **Keith has secured the Orbits software for free.**
- vii) Track day plan for 2022
 - 1) Thoughts about 2Fast Proposal vs. OPRT
 - (a) Need to ensure PIR is onboard with 2 Fast being a potential track day provider as part of the evaluation.
 - (b) Send out RFP to potential track day providers.
 - (c) Have a conversation with OPRT on challenges we had last season that need to be addressed.
 - (d) Decision on direction by next board meeting.
 - 2) Discussion on financial risk mitigate financial risk with who covers the PIR cost and collects the track day funds.
- viii) That dang door on the ASIT shack - **Keith has plans to install the locking bar, but not sure when.**
- ix) Volunteer T- Shirt needs - Taneka to provide a list to Jeff C.

- x) 2022 crash tracking - [Bill Y. to gather info after each race round.](#)

e) Committee/Team Reports

- i) Sponsorship - Jeff
 - 1) Access to Social
 - 2) 2022 Sponsorship Update
 - 3) WMRRRA Sponsorship Rep?
 - 4) 2022 Season T Status
 - 5) 50th Anniversary T Status
- ii) Communication - Open Position
- iii) Referee - Jason Iverson
- iv) ASIT – Taneka
- v) Office - Patrick
- vi) Registration - Patrick
- vii) OPRT - Mark
- viii) Novice Program - Jason Hill
- ix) Key Volunteer Positions for 2022 - Mark
- x) Airfence – Mark
- xi) Bike Tech – Brandon

6) Open items

- f) IRF Distributions
- g) \$3k donation disposition
- h) OMRRA 50th Anniversary Planning

[December Financial Statements Continued on Pages 3-7](#)

Oregon Motorcycle Road Racing Association

Income Statement

December 2021

	TOTAL
Revenue	
4060 Licence Fee Income	360.00
4090 Novice School Income	198.00
4100 Promotional	
4101 Merchandise Sales	25.00
Total 4100 Promotional	25.00
4170 Sponsorship	
4174 Donation - race support	160.00
Total 4170 Sponsorship	160.00
4200 Track Operations	
4230 Entry Fee Income	-180.00
4270 Track Day	18,308.00
Total 4200 Track Operations	18,128.00
Total Revenue	\$18,871.00
GROSS PROFIT	\$18,871.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	25.00
6070 Insurance-	
6072 General Liability, D&O	-500.00
Total 6070 Insurance-	-500.00
6090 Merchant Services	44.00
6091 PayPal Fees	28.88
Total 6090 Merchant Services	72.88
6140 Track Day Expense	8,957.41
Total 6000 Race Day Expenses	8,555.29
6500 Operating Expenses	
6510 Phone/Wireless	158.35
6550 Banquet	
6552 Banquet Trophies	1,013.94
Total 6550 Banquet	1,013.94
6580 Web Hosting & Google	147.00
6700 Office Administrator	100.00
6800 Postage & Delivery	9.30
6801 Electronic Comm-Monkey/Chimp/Text	34.95
Total 6800 Postage & Delivery	44.25
Total 6500 Operating Expenses	1,463.54
Total Expenditures	\$10,018.83
NET OPERATING REVENUE	\$8,852.17
Other Revenue	
4310 Interest Income	0.53
Total Other Revenue	\$0.53
NET OTHER REVENUE	\$0.53
NET REVENUE	\$8,852.70

Oregon Motorcycle Road Racing Association

Balance Sheet
As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	57,626.54
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,027.42
1022 Safety Equipment Fund	34,434.06
Total 1020 Account #8827	51,461.48
1030 Money Mkt-Savings #6789	20,665.61
1060 Cash box	500.00
Total Bank Accounts	\$130,518.03
Total Current Assets	\$130,518.03
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$130,518.03
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	51,841.83
Total Equity	\$130,518.03
TOTAL LIABILITIES AND EQUITY	\$130,518.03

Oregon Motorcycle Road Racing Association

Income YTD Comparison
January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
Revenue		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	9,678.00	
4050 Injured Riders Fund		
4051 Donation Income	2,547.00	1,200.00
Total 4050 Injured Riders Fund	2,547.00	1,200.00
4060 Licence Fee Income	15,785.00	10,920.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,980.00	693.00
4100 Promotional		
4101 Merchandise Sales	2,020.00	820.00
Total 4100 Promotional	2,020.00	820.00
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	7,940.00	
Total 4130 Safety	8,202.44	14,323.74
4150 Season pass income	12,640.00	9,840.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	3,300.00
4173 Trophy/Class	10,500.00	7,750.00
4174 Donation - race support	2,039.00	
Total 4170 Sponsorship	18,289.00	11,050.00
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	123,034.00	58,228.00
4240 Post Registration fees	1,740.00	
4250 Race Fee Refunds		-21,525.00
4270 Track Day	72,522.00	21,514.25
Total 4200 Track Operations	197,296.00	60,217.25
4300 Transponder Rental Income	1,025.00	
4320 Credit from prior year		-1,400.00
Total Revenue	\$269,742.44	\$110,943.99
GROSS PROFIT	\$269,742.44	\$110,943.99
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	509.00	116.00
6040 ASIT	101.40	357.77
6050 Electronic Registration-TI	5,190.80	330.00

Oregon Motorcycle Road Racing Association

Income YTD Comparison January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,422.17	
6062 Equipment{77}	1,158.70	83.01
Total 6060 Equipment & Supplies	2,716.65	83.01
6070 Insurance-		
6072 General Liability, D&O	8,949.00	7,412.00
Total 6070 Insurance-	8,949.00	7,412.00
6080 IRF Funds Distribution	2,700.00	3,500.00
6090 Merchant Services	3,894.78	1,831.90
6091 PayPal Fees	1,682.57	432.78
6092 QuickBooks Payments Fees	346.59	697.43
Total 6090 Merchant Services	5,923.94	2,962.11
6130 Tech Stickers	1,019.00	556.50
6140 Track Day Expense	66,545.29	18,001.30
6150 Track rental-total PIR invoice	106,829.53	24,764.09
6160 Trophies	1,870.28	387.00
6170 Turn Workers		
6171 Drinks/Snacks	1,469.22	706.80
6172 Incentives	200.00	
6173 Other-includes BBQ & Ice	1,172.00	641.65
6174 Concessions		
6175 Beverages-turn workers	2,389.00	779.00
6176 Food-turn workers	1,101.00	271.00
Total 6174 Concessions	3,490.00	1,050.00
6177 volunteer shirts	1,163.18	
Total 6170 Turn Workers	7,494.40	2,398.45
Total 6000 Race Day Expenses	209,849.29	60,868.23
6500 Operating Expenses		
6510 Phone/Wireless	1,721.39	1,163.52
6530 Bank Charges	210.46	
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
6552 Banquet Trophies	1,013.94	1,665.22
Total 6550 Banquet	1,013.94	6,686.62
6560 Communications		
6561 Merchandise	511.26	1,132.50
6564 Public Relations Event	1,213.00	
Total 6560 Communications	1,724.26	1,132.50

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Income YTD Comparison
January - December 2021

	TOTAL	
	JAN - DEC 2021	JAN - DEC 2020 (PY)
6570 Hardware/Software	494.40	474.00
6580 Web Hosting & Google	651.38	529.13
6590 Miscellaneous Expense	41.00	
6600 Novice Program		
6603 Novice School	13.98	
Total 6600 Novice Program	13.98	
6700 Office Administrator	100.00	11,250.00
6720 Office Supplies	705.00	450.61
6800 Postage & Delivery	64.05	54.00
6801 Electronic Comm-Monkey/Chimp/Text	556.44	722.54
Total 6800 Postage & Delivery	620.49	776.54
6810 P.O. box rental	148.00	179.00
6900 Safety Related		
6902 Air Fence & Storage Purchase	221.65	
6904 Fire Extinguisher or servicing	250.00	282.00
6907 Safety-Other		160.00
Total 6900 Safety Related	471.65	442.00
6998 IRS	41.00	
6999 State of Oregon{86}	100.00	50.00
Total 6500 Operating Expenses	8,056.95	23,171.92
Bad Debts		1,000.00
Total Expenditures	\$217,906.24	\$85,040.15
NET OPERATING REVENUE	\$51,836.20	\$25,903.84
Other Revenue		
4310 Interest Income	5.63	17.00
Total Other Revenue	\$5.63	\$17.00
NET OTHER REVENUE	\$5.63	\$17.00
NET REVENUE	\$51,841.83	\$25,920.84