



## Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: October 20, 2021

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

### **BUSINESS ITEMS:**

#### **Zoom Meeting Information:**

**Meeting ID: 969 0512 0620**

URL: <https://zoom.us/j/96905120620>

Phone: 253-215-8782

Email info@omrra.com <https://zoom.us/j/96905120620> for an email invitation to be able to view content

- 1) **Guest Business**
- 2) **Approve September BOD Minutes**
- 3) **Financial report - Taneka**
- 4) **New Business**
  - a) IRF Distributions
    - i) **\$500 to Abel Villarreal**
  - b) Awards
    - i) 2021 championships
      - (1) **Currently in the \$2k range to cover all awards**
      - (2) **If doing volunteer plaques, will need a list and position, # years, position, etc**
        - (a) **Taneka can provide**
    - ii) 2022 dailies
      - (1) **Design contest suggested for 2022**
      - (2) **Will push forward with design contest idea**
  - c) KP Memorial Sportsmanship Award and Lifetime Achievement
    - i) Are these tied to the banquet (may not have a banquet)
      - (1) **Not tied to banquet, but preferred**
      - (2) **Pinkstaff award**
        - (a) **Josh M in possession of KP Award**
        - (b) **Kevin approached PW and is in favor of continuing award, needs to know board appetite**
        - (c) **Josh M will contact Kevin P on next steps**
      - (3) **Lifetime achievement**
        - (a) **Mark - No resources to take on at this meeting**
        - (b) **Keith - Get volunteer list and look at options**
        - (c) **Need to understand eligibility requirements to suggest recipient**
    - ii) If they proceed, need to nominate and vote
      - (1) **Could announce at general membership meeting**
      - (2) **Physically award at April round**
  - d) Real-time CC charging on TI (proposed by Lori)
    - i) **Table until Patrick discusses with Chris K.**
  - e) Board communication preferences
    - i) Email, Teams, etc.
      - (1) **Keep with Teams. Need to ensure it's used**
  - f) Bylaws updates?
    - i) Previous proposals: Volunteer Rep on board, 2 year staggered terms, Advisory Committee requirements,
      - (1) **Jason I - If bylaws open, elections is a potential item**
      - (2) **Jason H - Interested in changing BOD term to 2 years**
      - (3) **Conversation to continue over next month and wrap up by next BOD meeting**
    - ii) Changes must be presented/voted on in GMM
  - g) Empower new board!

- i) Jason Hill, Jeff Ceccacci - Members at Large
- ii) Bill Youngblood - Membership Rep

**5) Committee/Team Reports**

- a) Sponsorship - Travis (Jeff may be taking over)
- b) Communication - Jensen (Need a Jensen replacement)
- c) Referee - Jason Iverson
- d) ASIT – Taneka
  - i) Still need door replaced on ASIT container
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Mark
  - i) Mark will contact OPRT to finalize items from 2021 season
- h) Novice Program - Jason Hill
- i) Key Volunteer Positions for 2022 - Mark
  - i) Keith reaching out to potential replacement for Lori
- j) Airfence – Mark
- k) Bike Tech – Brandon

**6) Open items**

- a) IRF Distributions
- b) \$3k donation disposition
- c) OMRRA 50th Anniversary Planning
- d) Volunteer reimbursement requests

# Oregon Motorcycle Road Racing Association

## Income Statement

September 2021

	TOTAL
Revenue	
4040 Gate Fee Income	2,920.00
4050 Injured Riders Fund	
4051 Donation Income	856.00
Total 4050 Injured Riders Fund	856.00
4060 Licence Fee Income	25.00
4100 Promotional	
4101 Merchandise Sales	350.00
Total 4100 Promotional	350.00
4130 Safety	
4133 Safety Fee	1,740.00
Total 4130 Safety	1,740.00
4170 Sponsorship	
4174 Donation - race support	310.00
Total 4170 Sponsorship	310.00
4200 Track Operations	
4230 Entry Fee Income	26,760.00
4240 Post Registration fees	300.00
Total 4200 Track Operations	27,060.00
4300 Transponder Rental Income	200.00
Total Revenue	\$33,461.00
GROSS PROFIT	\$33,461.00
Expenditures	
6000 Race Day Expenses	
6010 Printing-race day programs	131.00
6040 ASIT	101.40
6050 Electronic Registration-TI	25.00
6070 Insurance-	
6072 General Liability, D&O	-575.00
Total 6070 Insurance-	-575.00
6080 IRF Funds Distribution	500.00
6090 Merchant Services	44.00
6091 PayPal Fees	11.73
6092 QuickBooks Payments Fees	7.50
Total 6090 Merchant Services	63.23
6140 Track Day Expense	12,206.91
6150 Track rental-total PIR invoice	26,866.81

# Oregon Motorcycle Road Racing Association

## Income Statement

September 2021

	TOTAL
6170 Turn Workers	
6171 Drinks/Snacks	250.84
6173 Other-includes BBQ & Ice	285.00
6174 Concessions	
6175 Beverages-turn workers	1,126.00
6176 Food-turn workers	260.00
<b>Total 6174 Concessions</b>	<b>1,386.00</b>
<b>Total 6170 Turn Workers</b>	<b>1,921.84</b>
<b>Total 6000 Race Day Expenses</b>	<b>41,241.19</b>
6500 Operating Expenses	
6510 Phone/Wireless	158.55
6580 Web Hosting & Google	48.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	143.93
<b>Total 6800 Postage &amp; Delivery</b>	<b>143.93</b>
<b>Total 6500 Operating Expenses</b>	<b>350.48</b>
<b>Total Expenditures</b>	<b>\$41,591.67</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -8,130.67</b>
Other Revenue	
4310 Interest Income	0.50
<b>Total Other Revenue</b>	<b>\$0.50</b>
<b>NET OTHER REVENUE</b>	<b>\$0.50</b>
<b>NET REVENUE</b>	<b>\$ -8,130.17</b>

# Oregon Motorcycle Road Racing Association

Balance Sheet  
As of September 30, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 General Checking #5981	40,283.47
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,026.20
1022 Safety Equipment Fund	34,655.71
Total 1020 Account #8827	51,681.91
1030 Money Mkt-Savings #6789	20,665.31
1060 Cash box	500.00
Total Bank Accounts	\$113,395.09
Other Current Assets	
1110 Undeposited Funds	14,745.97
Total Other Current Assets	\$14,745.97
Total Current Assets	\$128,141.06
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
<b>TOTAL ASSETS</b>	<b>\$128,141.06</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	24,848.35
Net Revenue	49,464.86
Total Equity	\$128,141.06
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$128,141.06</b>

# Oregon Motorcycle Road Racing Association

Income YTD Comparison  
January - September, 2021

	TOTAL	
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)
<b>Revenue</b>		
4010 Banquet Income		3,200.00
4040 Gate Fee Income	9,678.00	
4050 Injured Riders Fund		
4051 Donation Income	2,547.00	100.00
<b>Total 4050 Injured Riders Fund</b>	<b>2,547.00</b>	<b>100.00</b>
4060 Licence Fee Income	15,425.00	10,920.00
4070 Membership Income	280.00	80.00
4090 Novice School Income	1,782.00	693.00
4100 Promotional		
4101 Merchandise Sales	1,995.00	760.00
<b>Total 4100 Promotional</b>	<b>1,995.00</b>	<b>760.00</b>
4130 Safety		
4132 PDX Motorcycle Film Festival	262.44	14,323.74
4133 Safety Fee	7,940.00	
<b>Total 4130 Safety</b>	<b>8,202.44</b>	<b>14,323.74</b>
4150 Season pass income	12,640.00	9,840.00
4170 Sponsorship		
4171 Race Day	500.00	
4172 Title/Championship	5,250.00	3,300.00
4173 Trophy/Class	10,500.00	7,750.00
4174 Donation - race support	1,879.00	
<b>Total 4170 Sponsorship</b>	<b>18,129.00</b>	<b>11,050.00</b>
4200 Track Operations		
4210 Air Fence or Asset Rental		2,000.00
4230 Entry Fee Income	123,214.00	58,228.00
4240 Post Registration fees	1,740.00	
4250 Race Fee Refunds		-21,525.00
4270 Track Day	54,214.00	21,514.25
<b>Total 4200 Track Operations</b>	<b>179,168.00</b>	<b>60,217.25</b>
4300 Transponder Rental Income	1,025.00	
4320 Credit from prior year		-1,400.00
<b>Total Revenue</b>	<b>\$250,871.44</b>	<b>\$109,783.99</b>
<b>GROSS PROFIT</b>	<b>\$250,871.44</b>	<b>\$109,783.99</b>
<b>Expenditures</b>		
6000 Race Day Expenses		
6010 Printing-race day programs	509.00	116.00
6040 ASIT	101.40	357.77
6050 Electronic Registration-TI	293.40	234.05

# Oregon Motorcycle Road Racing Association

Income YTD Comparison  
January - September, 2021

	TOTAL	
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)
6060 Equipment & Supplies	135.78	
6061 Crash Retrieval	1,422.17	
6062 Equipment{77}	1,158.70	83.01
<b>Total 6060 Equipment &amp; Supplies</b>	<b>2,716.65</b>	<b>83.01</b>
6070 Insurance-		
6072 General Liability, D&O	9,449.00	7,412.00
<b>Total 6070 Insurance-</b>	<b>9,449.00</b>	<b>7,412.00</b>
6080 IRF Funds Distribution	2,700.00	1,800.00
6090 Merchant Services	2,950.71	1,211.41
6091 PayPal Fees	1,653.69	413.89
6092 QuickBooks Payments Fees	346.59	689.93
<b>Total 6090 Merchant Services</b>	<b>4,950.99</b>	<b>2,315.23</b>
6130 Tech Stickers	1,019.00	556.50
6140 Track Day Expense	57,587.88	14,488.35
6150 Track rental-total PIR invoice	106,829.53	24,764.09
6160 Trophies	1,870.28	387.00
6170 Turn Workers		
6171 Drinks/Snacks	1,469.22	706.80
6172 Incentives	200.00	
6173 Other-includes BBQ & Ice	1,172.00	641.65
6174 Concessions		
6175 Beverages-turn workers	2,389.00	779.00
6176 Food-turn workers	1,101.00	271.00
<b>Total 6174 Concessions</b>	<b>3,490.00</b>	<b>1,050.00</b>
6177 volunteer shirts	1,163.18	
<b>Total 6170 Turn Workers</b>	<b>7,494.40</b>	<b>2,398.45</b>
<b>Total 6000 Race Day Expenses</b>	<b>195,521.53</b>	<b>54,912.45</b>
6500 Operating Expenses		
6510 Phone/Wireless	1,246.34	872.64
6530 Bank Charges	210.46	
6531 Banking Fees		38.00
6550 Banquet		1,400.00
6551 Banquet Catering		3,621.40
<b>Total 6550 Banquet</b>		<b>5,021.40</b>
6560 Communications		
6561 Merchandise	511.26	1,132.50
6564 Public Relations Event	1,213.00	
<b>Total 6560 Communications</b>	<b>1,724.26</b>	<b>1,132.50</b>
6570 Hardware/Software	494.40	375.00

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Income YTD Comparison  
January - September, 2021

	TOTAL	
	JAN - SEP, 2021	JAN - SEP, 2020 (PY)
6580 Web Hosting & Google	408.38	403.13
6590 Miscellaneous Expense	41.00	
6600 Novice Program		
6603 Novice School	13.98	
<b>Total 6600 Novice Program</b>	<b>13.98</b>	
6700 Office Administrator		10,000.00
6720 Office Supplies	705.00	450.61
6800 Postage & Delivery	54.75	54.00
6801 Electronic Comm-Monkey/Chimp/Text	451.59	555.64
<b>Total 6800 Postage &amp; Delivery</b>	<b>506.34</b>	<b>609.64</b>
6810 P.O. box rental	148.00	179.00
6900 Safety Related		
6904 Fire Extinguisher or servicing	250.00	282.00
6907 Safety-Other		160.00
<b>Total 6900 Safety Related</b>	<b>250.00</b>	<b>442.00</b>
6998 IRS	41.00	
6999 State of Oregon{86}	100.00	50.00
<b>Total 6500 Operating Expenses</b>	<b>5,889.16</b>	<b>19,573.92</b>
<b>Total Expenditures</b>	<b>\$201,410.69</b>	<b>\$74,486.37</b>
<b>NET OPERATING REVENUE</b>	<b>\$49,460.75</b>	<b>\$35,297.62</b>
Other Revenue		
4310 Interest Income	4.11	15.69
<b>Total Other Revenue</b>	<b>\$4.11</b>	<b>\$15.69</b>
<b>NET OTHER REVENUE</b>	<b>\$4.11</b>	<b>\$15.69</b>
<b>NET REVENUE</b>	<b>\$49,464.86</b>	<b>\$35,313.31</b>