



Oregon Motorcycle Road Racing Association Board Meeting Agenda

Date: November 18, 2020

Location: Zoom, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Brandon Floyd, Josh McKay, Mark Wilson, Patrick White, Justin Carr, Alex Taylor

BUSINESS ITEMS:

(MEETING MINUTES IN BLUE)

- 1) **Guest Business**
 - a) Keith DiBrino & Tullio Celano - NONE
- 2) **Approve October BOD Minutes**
 - a) Approved and posted to the website
- 3) **Financial report** - Taneka

Oregon Motorcycle Road Racing Association

INCOME STATEMENT

October 2020

	TOTAL
Revenue	
4050 Injured Riders Fund	
4051 Donation Income	50.00
Total 4050 Injured Riders Fund	50.00
Total Revenue	\$50.00
GROSS PROFIT	\$50.00
Expenditures	
6000 Race Day Expenses	
6050 Electronic Registration-TI	45.95
6080 IRF Funds Distribution	300.00
6090 Merchant Services	526.51
6091 PayPal Fees	1.75
Total 6090 Merchant Services	528.26
Total 6000 Race Day Expenses	874.21
6500 Operating Expenses	
6510 Phone/Wireless	96.96
6580 Web Hosting & Google	42.00
6700 Office Administrator	1,250.00
6800 Postage & Delivery	
6801 Electronic Comm-Monkey/Chimp/Text	58.96
Total 6800 Postage & Delivery	58.96
Total 6500 Operating Expenses	1,447.92
Total Expenditures	\$2,322.13
NET OPERATING REVENUE	\$ -2,272.13
Other Revenue	
4310 Interest Income	0.47
Total Other Revenue	\$0.47
NET OTHER REVENUE	\$0.47
NET REVENUE	\$ -2,271.66

a)

Oregon Motorcycle Road Racing Association

BALANCE SHEET As of October 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 General Checking #5981	17,574.03
1010 Checking #5957	264.40
1020 Account #8827	0.00
1021 Injured Rider's Fund	17,039.98
1022 Safety Equipment Fund	26,704.22
Total 1020 Account #8827	43,744.20
1030 Money Mkt-Savings #6789	10,664.38
1060 Cash box	500.00
Total Bank Accounts	\$72,747.01
Accounts Receivable	
1100 Accounts Receivable	3,700.00
Total Accounts Receivable	\$3,700.00
Other Current Assets	
1300 Prepaid Future Expense	10,800.00
Total Other Current Assets	\$10,800.00
Total Current Assets	\$87,247.01
Fixed Assets	
1400 Equipment	
1410 Air Fence	-109,450.00
1420 Accumulated Amortization of Other Assets	109,450.00
Total 1400 Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$87,247.01
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
3000 Opening Balance Equity {5}	53,827.85
3010 Retained Earnings	-72.49
Net Revenue	33,491.65
Total Equity	\$87,247.01
TOTAL LIABILITIES AND EQUITY	\$87,247.01

b)

Oregon Motorcycle Road Racing Association

INCOME YTD COMPARISON

January - October, 2020

	TOTAL	
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)
Revenue		
4000 Advertising Income	200.00	400.00
4001 Balance correction		-60.00
4010 Banquet Income	3,200.00	
4020 Donation TBD		3,000.00
4030 Fines		100.00
4040 Gate Fee Income		19,815.00
4050 Injured Riders Fund		
4051 Donation Income	150.00	9,082.00
4052 TOR Income		380.00
Total 4050 Injured Riders Fund	150.00	9,462.00
4060 Licence Fee Income	10,920.00	14,900.00
4070 Membership Income	80.00	120.00
4090 Novice School Income	693.00	1,386.00
4100 Promotional		
4101 Merchandise Sales	760.00	3,140.00
Total 4100 Promotional	760.00	3,140.00
4130 Safety		
4131 Air Fence Donations		515.00
4132 PDX Motorcycle Film Festival	14,323.74	14,306.89
4133 Safety Fee		12,795.00
Total 4130 Safety	14,323.74	27,616.89
4150 Season pass income	9,840.00	4,995.00
4170 Sponsorship		
4172 Title/Championship	3,300.00	3,750.00
4173 Trophy/Class	8,000.00	11,475.00
Total 4170 Sponsorship	11,300.00	15,225.00
4200 Track Operations		
4210 Air Fence or Asset Rental	2,000.00	1,200.00
4230 Entry Fee Income	53,213.00	151,466.15
4240 Post Registration fees		180.00
4250 Race Fee Refunds		-500.00
4270 Track Day	21,514.25	86,913.00
Total 4200 Track Operations	76,727.25	239,259.15
4300 Transponder Rental Income		75.00
4320 Credit from prior year	-1,400.00	

c)

Oregon Motorcycle Road Racing Association

INCOME YTD COMPARISON

January - October, 2020

	TOTAL	
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)
4330 Purse income		2,700.00
Total Revenue	\$126,793.99	\$342,134.04
GROSS PROFIT	\$126,793.99	\$342,134.04
Expenditures		
6000 Race Day Expenses		
6010 Printing-race day programs	116.00	4,758.00
6040 ASIT	357.77	75.92
6050 Electronic Registration-TI	280.00	334.00
6060 Equipment & Supplies		
6061 Crash Retrieval		809.92
6062 Equipment{77}	83.01	1,641.28
6063 Supplies; Grease Sweep, Paint		83.56
Total 6060 Equipment & Supplies	83.01	2,534.76
6070 Insurance-		
6072 General Liability, D&O	7,412.00	12,947.00
Total 6070 Insurance-	7,412.00	12,947.00
6080 IRF Funds Distribution	2,100.00	4,600.00
6090 Merchant Services	18,334.46	6,012.55
6091 PayPal Fees	329.10	321.70
6092 QuickBooks Payments Fees	689.93	182.30
Total 6090 Merchant Services	19,353.49	6,516.55
6100 Protest & Rulebook Expense		462.34
6110 Purse-Lap Record or Daily		2,750.00
6130 Tech Stickers	556.50	908.30
6140 Track Day Expense	14,488.35	82,009.99
6150 Track rental-total PIR invoice	24,764.09	153,141.06
6160 Trophies	387.00	120.00
6170 Turn Workers		
6171 Drinks/Snacks	706.80	3,529.49
6173 Other-includes BBQ & Ice	641.65	2,029.73
6174 Spectra/No-Brakes		
6175 Beverages-turn workers	779.00	6,270.75
6176 Food-turn workers	271.00	5,213.25
Total 6174 Spectra/No-Brakes	1,050.00	11,484.00
Total 6170 Turn Workers	2,398.45	17,043.22
6190 Wrist bands		209.49
Total 6000 Race Day Expenses	72,296.66	288,410.63

Oregon Motorcycle Road Racing Association

INCOME YTD COMPARISON

January - October, 2020

	TOTAL	
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)
6500 Operating Expenses		
6510 Phone/Wireless	969.60	1,946.70
6531 Banking Fees	38.00	362.16
6550 Banquet	1,400.00	1,725.00
6551 Banquet Catering	3,621.40	
6552 Banquet Trophies		5,052.00
Total 6550 Banquet	5,021.40	6,777.00
6560 Communications		
6561 Merchandise	1,132.50	1,451.50
6563 Promotions/Marketing/PR		634.00
6564 Public Relations Event		1,720.00
Total 6560 Communications	1,132.50	3,805.50
6570 Hardware/Software	375.00	174.00
6580 Web Hosting & Google	445.13	278.13
6600 Novice Program		
6602 Novice Marketing		55.00
6603 Novice School		6,107.49
Total 6600 Novice Program		6,162.49
6700 Office Administrator	11,250.00	20,000.00
6702 Payroll Processing Fees		217.75
Total 6700 Office Administrator	11,250.00	20,217.75
6720 Office Supplies	450.61	1,076.75
6800 Postage & Delivery	54.00	247.96
6801 Electronic Comm-Monkey/Chimp/Text	614.60	133.87
Total 6800 Postage & Delivery	668.60	381.83
6810 P.O. box rental	179.00	67.00
6900 Safety Related		
6901 Air Fence Deployment		7,500.00
6903 Air Fence Maintenance		117.49
6904 Fire Extinguisher or servicing	282.00	1,192.00
6905 KH Coaching Program		5,000.00
6907 Safety-Other	160.00	158.55
Total 6900 Safety Related	442.00	13,968.04
6999 State of Oregon{86}	50.00	50.00
Total 6500 Operating Expenses	21,021.84	55,267.35
Total Expenditures	\$93,318.50	\$343,677.98
NET OPERATING REVENUE	\$33,475.49	\$ -1,543.94

Oregon Motorcycle Road Racing Association

INCOME YTD COMPARISON

January - October, 2020

	TOTAL	
	JAN - OCT, 2020	JAN - OCT, 2019 (PY)
Other Revenue		
4310 Interest Income	16.16	26.41
Total Other Revenue	\$16.16	\$26.41
NET OTHER REVENUE	\$16.16	\$26.41
NET REVENUE	\$33,491.65	\$ -1,517.53

4) New Business

- a) Approval for 2020 Trophy Cost - Alex
 - i) [Approx \\$1500 for sponsor plaques and championship plates. Plaque design created by Andy DiBrino. Also working on new cup design at reduced cost over previous years. Vote to approve spending: APPROVED](#)
- b) 2021 Trophy Planning - Justin
 - i) Plan for daily and year-end awards

- (1) Looking for a new trophy manufacturer. Will check with WMRRA to see who their provider is. Approx 2019 cost was \$12 per trophy and 129 trophies per round. Working on a plan to reduce overall trophy cost and still provide a unique quality trophy.
- c) T-shirts
 - i) Distribution of existing
 - (1) Working on a plan to get 2020 shirts distributed out with potential drop sites for delivery. (Jeff/Josh/Taneka)
 - ii) New shirts
 - (1) Looking at a new T-shirt process for a fundraiser with a pre-order/ship direct to customers. Also looking into a process for monthly orders or setup a marketplace on the website for merchandise sales.
 - (2) Need list of shirts needed to order for 2021 volunteers
 - (3) Inventory of current shirts (Taneka)
- d) Lifetime Achievement Award - Mark
 - i) Will this be awarded in 2020?
 - (1) No award will be presented for 2020
 - ii) If so, need nominations
 - (1) Need to create a LA plaque for Tj for swap out for the large award. (Justin)
 - (2) Need to create a PA plaque for Josh to swap out large award. (Justin)
- e) Rules Process and Timing - Alex
 - i) Committee formed and scheduled to meet tomorrow. Two meetings planned prior to Thanksgiving. Plan to have changes ready for approval by EOY and published Jan 2021.
- f) 2021 Race Calendar
 - i) Joint rounds - Mark
 - (1) June and July rounds will be joint rounds with WMRRA @ PIR
 - (2) WMRRA will host OMRRA at the Ridge in May and August
 - ii) Chicane rounds - Alex
 - (1) Chicane to be used for the June/July joint rounds. WMMRA (Cliff) had no objections.
- g) Open Jobs at OMRRA
 - i) Referee #2 Position
 - ii) Novice Program Coordinator
 - iii) Tower Race Control
 - iv) Start/Finish
 - v) Turn Captains x2
 - (1) Discussed looking into posting open volunteer opportunities on the website to promote and fill needed positions.
 - vi) Open jobs will be posted with descriptions on OMRRA website.
- h) Race Registration and Pricing Structure for 2021
 - i) To be continued
- i) 2021 Membership Process
 - i) Convert to electronic doc and payment process
 - ii) Send out notification when membership is open for enrollment - Jan 1 2021?
 - iii) Need to finalize pricing structure, will consider options and finalize decision at Dec BOD mtng
- j) New Racer Program
 - i) Workshops?
 - (1) Possible Zoom meeting?
 - (2) In person workshops are not possible due to Covid
 - (3) OMRRA video creation and promoting through social media video
 - ii) Novice Program Coordinator position needed
- k) IRF Distributions - Josh
 - i) August WMMA Round crashes - Chris Johnson, Shannon Lang, Rodney Roalson
 - ii) Proposed \$500 distribution for Alex Taylor (MA Laguna Seca Round) - Voted and APPROVED
- l) Website Overhaul - Patrick
 - i) Refresh and update for the OMRRA website coming.
- m) Electronic Forms
 - i) Waiting on confirmation from Brooks about any issues converting to electronic forms
- n) Storage of OMRRA materials - Alex
 - i) Working on a long term solution. Short term Taneka and Keith managing it.

5) Committee/Team Reports

- a) Sponsorship - Travis
- b) Communication - Patty, Jensen
- c) Referee - Jason
- d) ASIT – Taneka
- e) Office - Patrick
- f) Registration - Patrick
- g) OPRT - Tullio, Mark
- h) Novice Program - Alex
- i) Key Volunteer Positions for 2020 - Mark
- j) Airfence – Mark
- k) Bike Tech – Tullio

6) Open items

- a) Corner worker safety threat - Taneka
- b) IRF Distributions [See above - Item 4\) k](#)
- c) Electronic waivers [See above - Item 4\) i & m](#)
- d) Spending plan for Safety Fund - \$20k in airfence needed
- e) \$3k donation disposition
- f) AMA Insurance - Mark
- g) 3+3 Combined rounds for 2022
- h) Office Administrator Position
 - i) Short/Long Term Plans
 - 1) [Post position w/job description. Still looking for someone...](#)
- i) OMRRA 50th Anniversary Planning
 - i) 2022 Season
 - ii) July Party?

[Meeting adjourned 9:34PM](#)