



Oregon Motorcycle Road Racing Association Board Meeting Minutes

Date: April 22, 2020

Location: Webex, 7:00 – 9:00 p.m.

Board Members Present: Mark Wilson, Alex Taylor, Taneka Burwell-Means, Tullio Celano, Josh McKay, Patrick White, Justin Carr

Members Present: Jensen Beeler, Tim Jensen, Hannah Johnson, Ben Rockwood, Keith DiBrino, Kevin Pinkstaff

Meeting called to order 1904

BUSINESS ITEMS:

1) **Guest Business** - None

2) **Approve March BOD Minutes** - Completed via Microsoft Teams

3) **Financial report** - Taneka

- \$18,255 held in checking

- Accounts Receivable \$5,750

- Total Current Assets: \$92,693

- March 2020 Income included two Novice School sign-ups and three Membership Licenses.

- Directors and Officers Insurance Policy was bound (\$1,012 cost), but General Liability Insurance has not been bound yet. Waiting on more positive indications that OMRRA will hold a race round.

- Very few comparisons with previous years are possible, with COVID-19 being the largest effect, plus restructuring of membership fees, and moving the 2019 Banquet into 2020. License renewals are down from 2019.

- Office Administration fees are down significantly.

- Film Festival revenue is up slightly from 2019.

- Have discovered that there are fees for declined credit card runs.

- Air Fence rental fees for The One Moto Show were deposited into the General Fund.



Oregon Motorcycle Road Racing Association

BALANCE SHEET
As of March 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Account #8827	0.00
Injured Rider's Fund	19,083.83
Safety Equipment Fund	27,647.21
Total Account #8827	46,731.04
Cash box	500.00
Check in transit/Write-Off Clearing	0.00
Checking #5957	264.40
General Checking #5981	18,255.23
Money Mkt-Savings #6789	10,662.81
PayPal-Airfence	0.00
PayPal-Regular	0.00
Total Bank Accounts	\$76,413.48
Accounts Receivable	
Accounts Receivable	5,750.00
Total Accounts Receivable	\$5,750.00
Other Current Assets	
Prepaid Future Expense	10,800.00
Undeposited Funds	0.00
Total Other Current Assets	\$10,800.00
Total Current Assets	\$92,963.48
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	109,450.00
Air Fence	-109,450.00
Total Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$92,963.48

Oregon Motorcycle Road Racing Association

BALANCE SHEET

As of March 31, 2020

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
TI Credits	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity (5)	53,827.85
Retained Earnings	-72.49
Net Income	39,208.12
Total Equity	\$92,963.48
TOTAL LIABILITIES AND EQUITY	\$92,963.48

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

March 2020

	TOTAL
Income	
Licence Fee Income	300.00
Novice School Income	198.00
Safety	
PDX Motorcycle Film Festival	12,027.10
Total Safety	12,027.10
Season pass income	240.00
Sponsorship	
Title/Championship	750.00
Trophy/Class	4,500.00
Total Sponsorship	5,250.00
Track Operations	
Air Fence or Asset Rental	2,000.00
Total Track Operations	2,000.00
Total Income	\$20,015.10
GROSS PROFIT	\$20,015.10
Expenses	
Operating Expenses	
Hardware/Software	375.00
Office Administrator	1,250.00
Office Supplies	416.62
P.O. box rental	179.00
Phone/Wireless	96.96
Postage & Delivery	54.00
Electronic Comm-Monkey/Chimp/Text	58.96
Total Postage & Delivery	112.96
State of Oregon{86}	50.00
Web Hosting & Google	30.00
Total Operating Expenses	2,510.54

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

March 2020

	TOTAL
Race Day Expenses	
Electronic Registration-TI	25.35
Insurance-	
General Liability, D&O	1,012.00
Total Insurance-	1,012.00
Merchant Services	44.00
PayPal Fees	8.69
Total Merchant Services	52.69
Turn Workers	
Other-includes BBQ & Ice	356.50
Total Turn Workers	356.50
Total Race Day Expenses	1,446.54
Total Expenses	\$3,957.08
NET OPERATING INCOME	\$16,058.02
Other Income	
Interest Income	2.10
Total Other Income	\$2.10
NET OTHER INCOME	\$2.10
NET INCOME	\$16,060.12



Oregon Motorcycle Road Racing Association

PROFIT AND LOSS COMPARISON

January - March, 2020

	TOTAL	
	JAN - MAR, 2020	JAN - MAR, 2019 (PY)
Income		
Balance correction		-60.00
Banquet Income	3,200.00	
Credit from prior year	-1,400.00	
Injured Riders Fund		
Donation Income		810.00
Total Injured Riders Fund		810.00
Licence Fee Income	10,500.00	13,800.00
Membership Income	80.00	120.00
Novice School Income	594.00	792.00
Promotional		
Merchandise Sales	700.00	960.00
Total Promotional	700.00	960.00
Safety		
PDX Motorcycle Film Festival	14,323.74	14,306.89
Total Safety	14,323.74	14,306.89
Season pass income	9,500.00	4,615.00
Sponsorship		
Title/Championship	750.00	3,750.00
Trophy/Class	5,000.00	12,275.00
Total Sponsorship	5,750.00	16,025.00
Track Operations		
Air Fence or Asset Rental	2,000.00	
Square Income	0.00	
Track Day	6,950.00	7,960.00
Total Track Operations	8,950.00	7,960.00
Total Income	\$52,197.74	\$59,328.89
GROSS PROFIT	\$52,197.74	\$59,328.89
Expenses		
Operating Expenses		
Banking Fees	38.00	234.11
Banquet	1,400.00	575.00
Banquet Catering	3,621.40	
Banquet Trophies		2,352.00
Total Banquet	5,021.40	2,927.00
Communications		
Promotions/Marketing/PR		390.00
Total Communications		390.00
Hardware/Software	375.00	174.00
Miscellaneous Expense		0.00

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS COMPARISON

January - March, 2020

	TOTAL	
	JAN - MAR, 2020	JAN - MAR, 2019 (PY)
Office Administrator	2,500.00	6,000.00
Payroll Processing Fees		217.75
Total Office Administrator	2,500.00	6,217.75
Office Supplies	450.61	90.54
P.O. box rental	179.00	
Phone/Wireless	290.88	631.89
Postage & Delivery	54.00	110.00
Electronic Comm-Monkey/Chimp/Text	201.88	
Total Postage & Delivery	255.88	110.00
Safety Related		
Air Fence Maintenance		117.49
Total Safety Related		117.49
State of Oregon{86}	50.00	50.00
Web Hosting & Google	209.40	134.40
Total Operating Expenses	9,370.17	11,077.18
Race Day Expenses		
Electronic Registration-TI	50.35	35.90
Insurance-		
General Liability, D&O	1,012.00	16,397.00
Total Insurance-	1,012.00	16,397.00
Merchant Services	132.00	639.51
PayPal Fees	235.68	181.84
QuickBooks Payments Fees	590.99	73.75
Total Merchant Services	958.67	895.10
Protest & Rulebook Expense		462.34
Trophies		0.00
Turn Workers		
Other-includes BBQ & Ice	356.50	379.73
Total Turn Workers	356.50	379.73
Total Race Day Expenses	2,377.52	18,170.07
Total Expenses	\$11,747.69	\$29,247.25
NET OPERATING INCOME	\$40,450.05	\$30,081.64
Other Income		
Interest Income	8.07	6.11
Total Other Income	\$8.07	\$6.11
NET OTHER INCOME	\$8.07	\$6.11
NET INCOME	\$40,458.12	\$30,087.75

4) New Business

a) COVID-19 response and outlook - Alex

-What has happened so far and what is our outlook: OMRRA cancelled the first round for obvious reasons

-WMRRA made the decision to cancel their first round which would have been our second round.

b) PIR - Mark Wilson

-In conversation with E.C., specifically regarding the City of Portland is handling PIR. There is maybe an opportunity to race if PIR opens in time for us to plan

-The closure could be extended easily - PIR is currently closed through June 6, 2020.

-If run, controls will be pretty tight, and a very different experience for all of us.

-There are at least 10 bullet points on PIR's petition to open for business to maximize social distancing and minimize exposure.

-Mark speculates that OMRRA might be given notification by the middle of May 2020.

-Ben Rockwood- Asked about non-spectator events getting access to PIR sooner. Mark replied that, yes, the rules would prevent non-essential people from entering the park.

-AMR or Metro West- We will need to determine if OMRRA will be able to get non-emergency ambulance support. OMRRA prefers AMR, since they have the specific training. This issue will have to be determined as a potential race date draws nearer.

-July as a potential first round: it seems like a safe bet that AMR would be able to cover our event in July. June might be questionable only because of the Governor and Tri-county area system etc. June looks difficult. July looks possible.

-Alex followed up with Safe to Race Task Force but have yet to learn anything yet. He is on a list to be contacted.

c) Decision on Chicane rounds - reduce complexity by not using chicane? - Alex

-Alex proposes that due to other complexities, running the Chicane is a complexity we do not need right now. There are plenty of reasons why we would not run the chicane, including its effect on attendance from WMRRA.

-Alex makes a motion to not use chicane in 2020

Decision is no chicane 2020.

d) Discuss running only "combined rounds" for the foreseeable future - Alex

-Mark W. initiated this discussion. In 2020, combined rounds are already on our schedule, but this may already be an antiquated discussion at this point, because when racing does open up people are most likely going to come. Pacific NW racers are going to want to race wherever there is a race.

-WMRRA secured an October date at The Ridge to replace the date they lost in May 2020, and it is still considered a combined round.

Alex - Asked how many rounds are we going to try to run, and would this mean we would have a championship or not? More discussion off line or next month on the minimum number of rounds required to consider the championships viable.

e) Discuss opening registration for June/next round - Mark

-June 2020 is probably difficult.

-We need to prepare ourselves for a successful round whether it is June, July, August, September.

-We need to set a revenue target for whatever round is the next round we run and only run if registration reaches that target.

-If we wind up not running any rounds, then refunds would be issued.

f) Sustainability: Kevin Pinkstaff

-At what point would it make sense to combine WMRRA and OMRRA and all resources, Instead of seeing one of the clubs disappear.

-Mark W: It feels like this is something that might just happen naturally over time. Cultures are coming together nicely, so we need to continue cultivating the relationship between the two clubs.

-Josh: Not time yet to jump ship. We had a good plan in order until the COVID thing happened.

-Keith DiBrino: I have been asked this a lot. We can accomplish this by combined rounds. Having people in the general location of where you run races is very helpful. We need to keep taking the steps we have been taking and combining rounds etc. We keep doing what we are doing and instead of a "merger"

maybe a new entity instead of merging WMRRA and OMRRA, if it didn't work out then it doesn't end up in a marriage where there could be a potential divorce.

-Kevin P.: Mostly concerned about being able to road race in the Pacific NW and would not want to see it go away.

-Keith D.: advises stay the course this year and just see how things go. We had a very good plan in place.

-Ben Rockwood. Calling from Seattle. OMRRA is my home. The clubs are different and vibes are different. Agrees that there is a possibility the clubs might combine if necessary, but this is not a decision that should be jumped on until this COVID situation has passed.

-Alex: We should keep this in our thoughts for the next couple of years, but not act too quickly on anything at this point. OMRRA needs to support the Ridge Rounds in the same way WMRRA has supported us by coming to PIR, and the cultural change will happen over time.

g) How to handle sponsorship commitments - Mark

-Until we know what the season looks like, we don't really know what to do with this going forward? TBD.

5) Committee/Team Reports

a) Sponsorship - Travis Johnson

-Not on the call tonight. TBD - Travis is in contact with our sponsors.

b) Communication - Patty

-Patty is not on the call

-Jensen has joined Patty as part of the communication team and is responsible for Facebook etc.

-Instagram accounts need to be cleaned up a bit. Minh-Tre has graciously donated photos to this effort.

c) Referee

-Not a lot of information yet.

d) ASIT – Taneka

-a hole was discovered in the window of the ASIT shack. Most likely from a golf ball?

e) Office - Indy

-Post office visits are NOT essential, so we have not gone there in the last few weeks. However, James has agreed to go in and get the mail so we are planning on going to the PO BOX this Friday.

f) Registration - Indy/Patrick

-Standing by for registration to open.

g) OPRT - Tullio/Mark

-Keith We need to let them know our plan and see if they want to get on board with this or not.

h) Novice Program - Matt/Chris

-Matt/Chris not on call. When we do a first round we will do an NRS.

-We Looking at some web based training also (Alex).

i) Key Volunteer Positions for 2020 - Mark

TBD

j) Airfence – Mark

We have airfence.

k) Bike Tech – Tullio

No updates right now.

6) Open items

a) IRF Distributions - None

b) Need to revisit license/gate fees or offline - we need to know first if we are going to have a season or not.

Mark W. motion to adjourn, 2nd Tullio all in favor unanimous.

Indy Lucas on minutes - meeting closed at 2111