



Oregon Motorcycle Road Racing Association Board Meeting Agenda

Date: December 11, 2019

Location: Clyde's Prime Rib, 7:00 – 9:00 p.m.

Board Members: Taneka Burwell-Means, Tullio Celano, Mark Wilson, Justin Carr

Absent: Josh McKay, Alex Taylor

Guests: Shelley Siebert, Rodney Bender, Patty Gardner, Star Hermann

Meeting started at 1919

BUSINESS ITEMS:

1) Guest Business

No one has guest business.

2) Approve August BOD Minutes

Patrick motions to approve November BOD minutes, Taneka 2nd. Discussion - Mark would like to see everyone voting on the minutes via email and quickly so minutes can be disseminated quickly to keep things transparent. Taneka suggests highlighting the email with "vote is needed" on the subject line so people can prioritize.

Vote: Unanimous

3) Financial report – Taneka

September 2019 financial reports:

Oregon Motorcycle Road Racing Association

DRAFT

BALANCE SHEET As of November 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Account #8827	0.00
Injured Rider's Fund	19,079.66
Safety Equipment Fund	17,338.13
Total Account #8827	36,417.79
Cash box	500.00
Check in transit/Write-Off Clearing	0.00
Checking #5957	64.75
General Checking #5981	-1,545.55
Money Mkt-Savings #6789	10,690.53
PayPal-Airfence	0.00
PayPal-Regular	0.00
Total Bank Accounts	\$46,127.52
Accounts Receivable	
Accounts Receivable	1,500.00
Total Accounts Receivable	\$1,500.00
Other Current Assets	
Prepaid Future Expense	10,800.00
Undeposited Funds	500.00
Total Other Current Assets	\$11,300.00
Total Current Assets	\$58,927.52
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	109,450.00
Air Fence	-109,450.00
Total Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$58,927.52
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
TI Credits	14,580.00
Total Other Current Liabilities	\$14,580.00
Total Current Liabilities	\$14,580.00
Total Liabilities	\$14,580.00
Equity	

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

November 2019

	TOTAL
Income	
Track Operations	
Race Fee Refunds	-4,800.00
Square Income	500.00
Total Track Operations	-4,300.00
Total Income	\$ -4,300.00
GROSS PROFIT	\$ -4,300.00
Expenses	
Operating Expenses	
Communications	
Promotions/Marketing/PR	29.00
Total Communications	29.00
Office Administrator	2,000.00
Phone/Wireless	95.19
Postage & Delivery	
Electronic Comm-Survey Monkey	29.96
Total Postage & Delivery	29.96
Web Hosting Services	26.70
Total Operating Expenses	2,180.85
Race Day Expenses	
Electronic Registration-TI	25.00
Merchant Services	61.65
Total Race Day Expenses	86.65
Total Expenses	\$2,267.50
NET OPERATING INCOME	\$ -6,567.50
Other Income	
Interest Income	3.40
Total Other Income	\$3.40
NET OTHER INCOME	\$3.40
NET INCOME	\$ -6,564.10

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS COMPARISON

January - November, 2019

	TOTAL	
	JAN - NOV, 2019	JAN - NOV, 2018 (PY)
Income		
Advertising Income	400.00	200.00
Balance correction	-60.00	155.19
Banquet Income		4,240.00
Donation TBD	3,000.00	
Fines	100.00	
Gate Fee Income	19,815.00	23,484.00
Injured Riders Fund		
Donation Income	9,082.00	7,303.00
TOR Income	380.00	120.00
Total Injured Riders Fund	9,462.00	7,423.00
Licence Fee Income	14,900.00	16,800.00
Membership Income	120.00	160.00
Miscellaneous Income		500.00
Novice School Income	1,386.00	1,287.00
Promotional		
Merchandise Sales	3,140.00	2,201.00
Total Promotional	3,140.00	2,201.00
Protest Fee Income		360.00
Purse income	2,700.00	
Safety		
Air Fence Donations	515.00	
Air Fence Rental	1,200.00	
PDX Motorcycle Film Festival	14,306.89	13,260.26
Safety Fee	12,795.00	
Total Safety	28,816.89	13,260.26
Season pass income	4,995.00	5,420.00
Sponsorship		
Title/Championship	3,750.00	3,750.00
Trophy/Class	11,475.00	11,000.00
Total Sponsorship	15,225.00	14,750.00
Track Operations		
Entry Fee Income	151,466.15	184,200.74
Post Registration fees	180.00	840.00
Race Fee Refunds	-5,300.00	-13,804.00
Square Income	500.00	
Track Day	86,913.00	98,054.00
Total Track Operations	233,759.15	269,290.74
Transponder Rental Income	75.00	900.00
Total Income	\$337,834.04	\$360,431.19
GROSS PROFIT	\$337,834.04	\$360,431.19
Expenses		

	TOTAL	
	JAN - NOV, 2019	JAN - NOV, 2018 (PY)
Equipment{77}	1,641.28	
Supplies; Grease Sweep, Paint	83.56	660.38
Total Equipment & Supplies	2,534.76	2,136.45
Insurance-		
General Liability, D&O	12,947.00	13,717.00
Total Insurance-	12,947.00	13,717.00
IRF Funds Distribution	4,600.00	1,600.00
Merchant Services	6,074.20	5,912.56
PayPal Fees	321.70	775.23
QuickBooks Payments Fees	182.30	
Total Merchant Services	6,578.20	6,687.79
Printing-race day programs	4,758.00	5,026.48
Protest & Rulebook Expense	462.34	822.34
Purse-Lap Record or Daily	2,750.00	1,750.00
Tech Stickers	908.30	663.75
Track Day Expense	82,009.99	86,716.71
Track rental-total PIR invoice	153,141.06	142,685.20
Trophies	120.00	
Turn Workers		
Drinks/Snacks	3,529.49	3,145.16
Other-cludes BBQ & Ice	1,650.00	3,819.25
Spectra/No-Brakes		
Beverages-turn workers	6,270.75	4,698.00
Food-turn workers	5,213.25	4,904.75
Total Spectra/No-Brakes	11,484.00	9,602.75
Total Turn Workers	16,663.49	16,567.16
Wrist bands	209.49	258.03
Total Race Day Expenses	288,117.55	283,884.11
Total Expenses	\$345,945.48	\$385,763.25
NET OPERATING INCOME	\$ -8,111.44	\$ -25,332.06
Other Income		
Interest Income	29.81	43.90
Total Other Income	\$29.81	\$43.90
NET OTHER INCOME	\$29.81	\$43.90
NET INCOME	\$ -8,081.63	\$ -25,288.16

- Only \$3,800 in checking account. If not for the deal that Mark Wilson worked out with OPRT we would be overdrawn at this time.
- The financials are wrong because of Square (\$500 discrepancy) so the correct ones will be added at a later time. We will officially stop using Square by January 2020.
- 2020 budget being looked at December 14, 2019 by Taneka and Keith a very rough pass at it so the BOD can also comment just keeping in mind this is a very rough draft only.
- Mark would like to know what the projected insurance will be for 2020 as it seemed low - Mark is looking into a prorated amount from 7K to 11.6K for adding additional umbrella.

4) New Business

a) Revoked reciprocal licenses SOP - Mark (move to Feb or March)

- This needs to be discussed in either February or March 2020 and not right now.

b) Quick recap and feedback on change to more rapid minutes prep- Tullio

- Tullio will send out a request for feedback and put in the subject line "vote needed" and try to get out to the membership within two weeks following the BOD meeting.

c) Determine desired Chicane rounds for 2020 - Alex (provided by email)

June and July 2020 for chicane rounds - May and August at WMRRRA - Vintage has typically been August and would like to keep it August for continuity. Tullio - making a motion to have two chicane rounds instead of just one chicane round - 2nd Taneka - Discussion - no discussion - vote is unanimous.

Tullio proposes motion for June and July to be chicane rounds, Mark 2nd. Discussion: - vintage days would be in July instead of August - **Vote: Unanimous.**

- Vintage should be in July - NRS is in April and 2nd NRS would be July.

d) Banquet Planning - Patty

-Patty has not asked for help yet for banquet because there is no SOP for Norse Hall yet. Food budget was proposed at \$3,000. Elephants has been decided it is \$3,585 for food. Patty would like to give them a 50% deposit. Should anything concerning follow-up discussion about No Brakes be here?? No. We will proceed with Elephant's for 2020 and engage with No Brakes much earlier for next year's banquet.

e) Bylaws changes for BOD member residential radius, BOD 2 year terms, BOD meeting changes (email discussion)

Discussion continued to the next board meeting, prior to GM meeting.

f) WMRRRA alignment process

-Email is being prepared regarding alignment on safety concerns/alignment. Taneka to complete the list prior to presentation to WMRRRA.

-Memorandum of Understanding signed by Mark was provided to WMRRRA, but has not yet been signed and returned. They will be addressing it soon according to follow up by Mark.

g) 2020 Trophy planning - Justin

-Table until next meeting January 15, 2020.

h) General membership Meeting planning - Mark

-General Membership Meeting is Tuesday February 11, 2020 at Ringlers 1900 - Indy will call to schedule.

i) Volunteer meeting planning - Justin

i) Choose date and book venue

-Usually held at Kennedy School in 2nd week of March. Justin will set this up and follow up with Patty off-line.

5) Committee/Team Reports

a) Sponsorship - Mark

-Jesse at APEX Bar & Grill has agreed to be the Title Sponsor again for 2020. Mark wants to follow up with him prior to going into more detail. Mark committed to providing more value than what he feels like he has received from OMRRA in the past. Discussion is ongoing.

-Sponsorship communication needs to be separated from OMRRA communication.

b) Communications - Patty

-Patty will give Justin information on how to set up volunteer meeting at the Kennedy Center. 2nd week of March is typically when this meeting happens.

c) Referee

-Austin McCabe is not going to be involved with OMRRA as much this next season.

-2020 season referees will be Daric Cheshire and Jason Iverson.

i) Follow up on Seehorn

-Daric Cheshire has handled this situation.

d) ASIT - Taneka

- Still unsure of commitments from several ASIT volunteers. Taneka will follow up as appropriate to determine readiness.

e) Office - Indy

-Schedule Board Meeting dates with Clydes for 2020.

f) Registration - Indy/Patrick

Email will be sent to BOD for private employee issue.

g) OPRT discussion for 2020 - Tullio/Mark

-PIR has specifications that OMRRA will follow up with more information to follow. Communication is happening between OMRRA and OPRT.

h) Novice Program - Matt/Chris

-This weekend, a Novice Racing Workshop will be held at EDR.

i) Key Volunteer Positions for 2020 - Mark

-Reaching out to people to fill positions for 2020.

-Nick Taylor has expressed interested in being trained to be a race director.

-TJ Janns will not be back as race director in 2020.

j) Airfence - Mark

Nothing new

k) Bike Tech - Tullio

Nothing new

6) Open Items

a) IRF Distributions

Nothing new that we know of at this time.

b) Plans for 2020 GM Meeting

Meeting already discussed.

Meeting minutes taken by Indy Lucas

Meeting adjourned at 2206