

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS COMPARISON

January - June, 2019

	TOTAL	
	JAN - JUN, 2019	JAN - JUN, 2018 (PY)
Income		
Advertising Income	400.00	200.00
Balance correction	-60.00	0.50
Fines	100.00	
Gate Fee Income	11,526.00	11,890.00
Injured Riders Fund		
Donation Income	5,837.00	3,778.00
TOR Income	340.00	120.00
Total Injured Riders Fund	6,177.00	3,898.00
Licence Fee Income	15,000.00	16,700.00
Membership Income	120.00	160.00
Miscellaneous Income		0.00
Novice School Income	1,485.00	1,287.00
Promotional		
Merchandise Sales	1,590.00	1,235.00
Total Promotional	1,590.00	1,235.00
Safety		
Air Fence Donations	515.00	
Air Fence Rental	600.00	
PDX Motorcycle Film Festival	14,306.89	12,959.70
Safety Fee	5,780.00	
Total Safety	21,201.89	12,959.70
Season pass income	4,995.00	5,420.00
Sponsorship		
Title/Championship	3,750.00	3,750.00
Trophy/Class	12,275.00	11,000.00
Total Sponsorship	16,025.00	14,750.00
Track Operations		
Entry Fee Income	69,289.00	90,991.40
Post Registration fees	60.00	300.00
Race Fee Refunds	-1,360.00	-1,105.00
Track Day	45,705.00	56,829.00
Total Track Operations	113,694.00	147,015.40
Transponder Rental Income	75.00	675.00
Total Income	\$192,328.89	\$216,190.60
GROSS PROFIT	\$192,328.89	\$216,190.60
Expenses		
Operating Expenses		
AMB purchase/repair		40.00
Banking Fees	317.16	96.00
Banquet	575.00	
Banquet Trophies	2,352.00	4,912.00

	TOTAL	
	JAN - JUN, 2019	JAN - JUN, 2018 (PY)
Total Banquet	2,927.00	4,912.00
Communications		
Merchandise	1,451.50	653.00
Promotions/Marketing/PR	547.00	1,149.50
Total Communications	1,998.50	1,802.50
Hardware/Software	221.73	739.97
Miscellaneous Expense	0.00	
Novice Program	55.00	
New Racer Workshops		211.78
Novice School	3,086.52	6,000.00
Total Novice Program	3,141.52	6,211.78
Office Administrator	12,000.00	15,489.54
Employer P/R taxes		1,551.38
Payroll Processing Fees	217.75	712.60
Total Office Administrator	12,217.75	17,753.52
Office or Storage Rent		500.00
Office Supplies	1,027.80	1,836.80
PDX Motorcycle Film Festival		528.82
Penalties & Fines	1,000.00	
Phone/Wireless	1,267.45	1,144.01
Postage & Delivery	136.49	277.21
Refund Expense	180.00	
Safety Related		
Air Fence Deployment	3,750.00	3,750.00
Air Fence Maintenance	117.49	196.42
Fire Extinguisher or servicing	1,192.00	423.00
KH Coaching Program	2,500.00	
Safety-Other	158.55	3,795.56
Total Safety Related	7,718.04	8,164.98
State of Oregon{86}	50.00	50.00
Web Hosting Services	134.40	239.40
Total Operating Expenses	32,337.84	44,296.99
Race Day Expenses		
ASIT	75.92	
Electronic Registration-TI	134.65	161.75
Equipment & Supplies		
Crash Retrieval	405.59	385.34
Equipment{77}	1,318.28	
Supplies; Grease Sweep, Paint	83.56	346.44
Total Equipment & Supplies	1,807.43	731.78
Insurance-		
General Liability, D&O	15,822.00	13,717.00
Total Insurance-	15,822.00	13,717.00
IRF Funds Distribution	4,000.00	400.00
Merchant Services	2,536.82	2,665.17
PayPal Fees	358.62	372.18
QuickBooks Payments Fees	138.05	

	TOTAL	
	JAN - JUN, 2019	JAN - JUN, 2018 (PY)
Total Merchant Services	3,033.49	3,037.35
Printing-race day programs	2,652.00	2,363.00
Protest & Rulebook Expense	462.34	462.34
Tech Stickers	798.30	663.75
Track Day Expense	37,695.98	38,425.11
Track rental-total PIR invoice	75,936.15	72,502.64
Trophies	36.00	
Turn Workers		
Drinks/Snacks	1,854.15	1,766.08
Other-includes BBQ & Ice	1,486.73	2,124.25
Spectra/No-Brakes		
Beverages-turn workers	3,010.75	2,362.25
Food-turn workers	2,272.75	1,729.75
Total Spectra/No-Brakes	5,283.50	4,092.00
volunteer shirts		653.35
Total Turn Workers	8,624.38	8,635.68
Wrist bands	209.49	127.01
Total Race Day Expenses	151,288.13	141,227.41
Total Expenses	\$183,625.97	\$185,524.40
NET OPERATING INCOME	\$8,702.92	\$30,666.20
Other Income		
Interest Income	14.72	21.05
Total Other Income	\$14.72	\$21.05
NET OTHER INCOME	\$14.72	\$21.05
NET INCOME	\$8,717.64	\$30,687.25