

Oregon Motorcycle Road Racing Association

PROFIT AND LOSS

May 2019

	TOTAL
Income	
Fines	100.00
Gate Fee Income	3,006.00
Injured Riders Fund	
Donation Income	1,414.00
Total Injured Riders Fund	1,414.00
Promotional	
Merchandise Sales	160.00
Total Promotional	160.00
Safety	
Air Fence Donations	515.00
Air Fence Rental	200.00
Safety Fee	1,860.00
Total Safety	2,575.00
Track Operations	
Entry Fee Income	23,844.00
Race Fee Refunds	-620.00
Track Day	12,059.00
Total Track Operations	35,283.00
Total Income	\$42,538.00
GROSS PROFIT	\$42,538.00
Expenses	
Operating Expenses	
Banking Fees	15.00
Communications	
Merchandise	1,451.50
Office Admin Support-Comm	798.30
Promotions/Marketing/PR	29.00
Total Communications	2,278.80
Hardware/Software	23.73
Office Administrator	2,000.00
Office Supplies	382.11
Phone/Wireless	205.18
Safety Related	
Air Fence Deployment	1,250.00
KH Coaching Program	2,500.00
Safety-Other	74.95
Total Safety Related	3,824.95
Total Operating Expenses	8,729.77
Race Day Expenses	
ASIT	25.98
Equipment & Supplies	

	TOTAL
Equipment{77}	862.63
Supplies; Grease Sweep, Paint	83.56
Total Equipment & Supplies	946.19
IRF Funds Distribution	500.00
Merchant Services	902.79
PayPal Fees	42.10
Total Merchant Services	944.89
Printing-race day programs	884.00
Track Day Expense	12,283.43
Track rental-total PIR invoice	23,781.36
Turn Workers	
Drinks/Snacks	514.48
Other-includes BBQ & Ice	817.00
Spectra/No-Brakes	
Beverages-turn workers	1,121.50
Food-turn workers	693.00
Total Spectra/No-Brakes	1,814.50
Total Turn Workers	3,145.98
Wrist bands	209.49
Total Race Day Expenses	42,721.32
Total Expenses	\$51,451.09
NET OPERATING INCOME	\$ -8,913.09
Other Income	
Interest Income	2.80
Total Other Income	\$2.80
NET OTHER INCOME	\$2.80
NET INCOME	\$ -8,910.29