

Oregon Motorcycle Road Racing Association

BALANCE SHEET

As of June 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Account #8827	0.00
Injured Rider's Fund	16,682.70
Safety Equipment Fund	18,283.13
Total Account #8827	34,965.83
Cash box	500.00
Checking #5957	793.75
General Checking #5981	12,004.81
Money Mkt-Savings #6789	7,732.40
PayPal-Airfence	0.00
PayPal-Regular	0.00
Total Bank Accounts	\$55,996.79
Accounts Receivable	
Accounts Receivable	2,930.00
Total Accounts Receivable	\$2,930.00
Other Current Assets	
Prepaid Future Expense	10,620.00
Undeposited Funds	0.00
Total Other Current Assets	\$10,620.00
Total Current Assets	\$69,546.79
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	109,450.00
Air Fence	-109,450.00
Total Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$69,546.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
TI Credits	8,400.00
Total Other Current Liabilities	\$8,400.00
Total Current Liabilities	\$8,400.00
Total Liabilities	\$8,400.00
Equity	
Opening Balance Equity {5}	53,827.85

	TOTAL
Retained Earnings	-1,398.70
Net Income	8,717.64
Total Equity	\$61,146.79
TOTAL LIABILITIES AND EQUITY	\$69,546.79