

Oregon Motorcycle Road Racing Association

BALANCE SHEET

As of May 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Account #8827	0.00
Injured Rider's Fund	17,688.14
Safety Equipment Fund	17,693.13
Total Account #8827	35,381.27
Cash box	500.00
Checking #5957	1,073.75
General Checking #5981	15,796.61
Money Mkt-Savings #6789	7,746.84
PayPal-Airfence	0.00
PayPal-Regular	0.00
Total Bank Accounts	\$60,498.47
Accounts Receivable	
Accounts Receivable	5,650.00
Total Accounts Receivable	\$5,650.00
Other Current Assets	
Prepaid Future Expense	13,260.00
Undeposited Funds	0.00
Total Other Current Assets	\$13,260.00
Total Current Assets	\$79,408.47
Fixed Assets	
Equipment	
Accumulated Amortization of Other Assets	109,450.00
Air Fence	-109,450.00
Total Equipment	0.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$79,408.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
TI Credits	7,660.00
Total Other Current Liabilities	\$7,660.00
Total Current Liabilities	\$7,660.00
Total Liabilities	\$7,660.00
Equity	
Opening Balance Equity {5}	53,827.85

	TOTAL
Retained Earnings	-1,398.70
Net Income	19,319.32
Total Equity	\$71,748.47
TOTAL LIABILITIES AND EQUITY	\$79,408.47